

**Edinburgh: Portobello and Joppa Parish Church
(Church of Scotland)**

**The Trustees' Annual Report and Accounts
for the Year Ended 31 December 2021**

**Church of Scotland Congregation Reference Number: 010103
Scottish Charity Reference Number: SC011728**

Edinburgh: Portobello and Joppa Parish Church Trustees' Annual Report Year Ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. The Church of Scotland cooperates with other churches in various ecumenical bodies in Scotland and beyond.

Edinburgh: Portobello and Joppa Parish Church has, like so many charities and other organisations, worked to adapt to the continual changes prompted by Covid and its variants. Events have forced us to respond imaginatively and creatively to continuing restrictions and stipulations that in many respects circumscribed our workings. In other ways, however, our community life has expanded and been enriched.

Below are presented a number of headings corresponding to those of the teams which play such a vital part in the life of the church.

Conveners: A Conveners Team, membership of which is drawn from those Elders who oversee one of the operational teams, helps to provide a smaller forum for discussion and preparation for our Session, the group that guides the running of the church. When lockdown was imminent in March 2020, Session agreed to delegate authority to the Conveners in order to ensure adequate and timely responses to the changing covid situation. In 2021, the Conveners have continued to provide a forum for a more thorough examination of issues that challenge the church. But the Conveners have also seen great opportunities and supported these. Foremost among these are the continuation of the Growing Young initiative and the pursuit of livestreaming equipment for the sanctuary.

Worship and Education: We continued to offer a variety of services during the year. A pattern of 9.30am and 11.00am services continued when stipulations allowed and the importance of online provision was noted and thus provision was made. Other services, such as Quiet Space, offered in Advent, was a suitable means to end another year of constant adaptation. More recently, a Bereavement Service was hugely appreciated and many funerals have taken place in the church, an important service for congregation and community in a time of loss and upheaval.

Thanks to the efforts of our Family and Youth Worker, we were able to continue our provision for the younger generations. Again, there were alterations in order to respond timeously to government announcements and guidelines offered by the national church.

Perhaps most importantly in the life of the congregation has been our continuing participation in the Growing Young initiative. It has sparked two important experiments. Firstly, a new interactive, informal and intergenerational service was offered and it provided a liveliness and a participation of musicians that were much appreciated. It also was a springboard for a 'Rolling Sunday' initiative that too is a response to changed circumstances: it is hoped that more, smaller services with distinct characteristics, linked together by the fellowship and socialising of tea and coffee, will begin to re-establish many of the bonds of faith that have been attenuated. Also, thanks to the efforts of a number of volunteers, there is an Eco Group spearheaded by two of our teenagers. It is hoped that, as generations work together on a cross-generational issue of existential importance, people of all ages will become and remain committed to the church and the life of Christ.

Edinburgh: Portobello and Joppa Parish Church Trustees' Annual Report Year Ended 31 December 2021

Objectives and Activities - Continued

Outreach: Our outreach and concern for others has continued in spite of the restrictions due to covid. Fundraising and support has continued for a variety of charities: Christian Aid, Fresh Start, Bethany Christian Trust, Wilson Memorial Food Bank, Edinburgh Direct Aid. To name but a few.

Pastoral Care: Through the efforts of the staff, the Pastoral Care team, Elders and many members of the congregation, we have managed through phone calls, cards, distribution of magazines and doorstep visits to keep in touch remarkably well with people in the orbit of the church. While many of the activities that would normally allow for pastoral care to be exercised, such as a Sunday afternoon tea and service, or conversations in people's homes, have been restricted, there has been great appreciation for all the efforts that have been made.

Communication: The importance of online communication continues to be noted. Thanks to a team that had ensured an excellent church website and a public Facebook page, these resources were put to good use. A thrice weekly e-newsletter, combined with traditional provision of magazines and other communication as required, has allowed the channels of information and feedback to remain open. We as a congregation are most fortunate to have been blessed with a variety of talents and skills to allow these initiatives to work.

Property: Our plans to install better accessibility continue to be on hold. The revamped halls have been well used. A committed group of people have ensured that we have followed guidelines from the national church and the Scottish Government. This coming year, the installation of livestreaming equipment will be an addition to our fabric that will affect noticeably and positively the life of the congregation.

Finance: More details on finance will be provided elsewhere in the accounts. Suffice it to say that our Finance Convener and our Treasurer have spent significant time and energy to ensure that our finances were as healthy as possible during the past year. They, alongside our Church Administrator and our Finance Team have ensured that our finances are in good order. However, significant challenges remain, especially due to reduced income from investments and a decrease of income from the use of our halls. These challenges will inform our community life in the next year and beyond.

Wider Church: We continue to take an active part in the wider church. The minister is involved with a number of Church of Scotland teams at the city and national level (Presbytery Strategy Team, with responsibility for three clusters totalling 16 churches; Deployment of Resources Team with contributions to the Leith Churches, London Road Churches and two others on the south side of the city; and a facilitator for the Ministry Training Network), as are members of the congregation. There are strong connections with other local denominations and these are evident in local initiatives: there was a joint meeting regarding Mental Health First Aid and a Carol Pilgrimage. Most importantly of all for the future, Edinburgh Presbytery have asked conversations to begin with a group of local Church of Scotland congregations: Meadowbank Church and Willowbrae Church. These conversations are part of a consultative document produced by the Edinburgh Presbytery and will inform a significant portion of our church life in the upcoming year.

Edinburgh: Portobello and Joppa Parish Church Trustees' Annual Report Year Ended 31 December 2021

Achievements and Performance

Our numbers remain relatively healthy in the current climate and we have taken some risks on a few new initiatives. Thanks to the work of so many people, we have a sense of our financial strengths and challenges, and our buildings are in good shape. We have, through the efforts of so many, kept in touch with those who are less able to use technology. And, thanks to the Growing Young programme and the efforts of those who help with our online presence, there is momentum for the future. Our finances, buildings and now our online presence are more clearly now than ever seen to be necessary tools: they are the means by which we reach out to one another and to the wider community. These will be of utmost importance as the upcoming year unfolds and we will be looking further afield geographically.

It would seem, therefore, that we have performed well during two years of flux and change: we have adapted and adjusted. This approach is vital for flourishing in the next years too.

Risk Management

The Trustees recognise their responsibility to assess and manage potential risks to the charity. This involves identifying the major risks which the charity faces and taking appropriate mitigating actions. The identified risks include the safeguarding of young people as well as the wider health and safety of members, worshippers and other users of the church building and its activities. In addition, there are risks in relation to the fabric and contents of the church buildings, the manse and the church flat.

To mitigate these risks, policies are in place and named individuals appointed to coordinate and/or oversee the safeguarding, health and safety of individuals and organisations using the church buildings. Appropriate insurance cover has been taken out to cover risks relating to people, property and contents in line with Church of Scotland requirements.

During 2021, the charity adhered to covid-19 regulations and guidance as determined by the Scottish Government and Church of Scotland. Measures included the preparation of risk assessments applicable to church buildings and activities held on the premises, strengthened cleaning procedures, extensive use of hand sanitisers and restrictions on capacity to facilitate physical distancing.

Edinburgh: Portobello and Joppa Parish Church

Trustees' Annual Report

Year Ended 31 December 2021

Financial Review

Income

The principal income of the Church is generated through monthly standing orders from members. This is augmented by weekly offerings at the Church Services on the Sunday, donations for the use of our various halls, fundraising and income tax recovered on Gift Aid.

The total income represents the income designated to the Congregational Fund. This sum is exclusive of legacies received which the Trustees invest in the Church of Scotland Investors Trust, in relation to which only the income from these investments is treated as designated income for statistical purposes. In 2021 Total Income amounted to £236,048 (2020 £229,936).

In the past year Congregational Income (Offerings) amounted to £142,425 (60.34% of total income) in comparison with last year's income of £150,659 (65.52%). The sum of £27,846 (11.80%) was received from Income Tax Received from Gift Aid during the year against the 2020 figure of £33,171 (14.43%).

Donations for the use of Halls amounted to £12,476 (5.27% of total income) in comparison with the 2020 figure of £3,978 (1.73% of total income).

The Congregational Fund also received £14,155 (6.00% of total income) (£250 2020 0.11%) towards the Family Ministry.

Investment Income was £6,178 (2.62% of Total Income) in comparison with the 2020 figure of £7,403 (3.22%). The majority of investments are held in accounts with the Church of Scotland Investment Trust Deposit, Income and Growth Funds which in turn produce interest to help in the funding of the Family Worker.

Fundraising monies are normally earmarked for Fabric Repairs. The amount raised this year amounted to £1,351 (2020 £821).

Funding was received from the Church of Scotland General Trustees for the General Fund amounting to £22,890 (9.70% of Total Income) (2020 £27,480 (11.95%)). This was to assist in the payment of property running expenses. The Fabric Fund also received nil (2020 nil) towards the Health and Safety building works required on the properties. (No major building works were undertaken).

During 2021 funding was received through the Government Furlough Scheme to assist in the payment of salaries amounting to £10,131 (4.29% of total income) (2020 £1,679 0.73% of total income).

Expenditure

Total Expenditure is the expenditure designated to the Congregational Fund. In 2021 this amounted to £211,237 (2020 £227,100).

Far and away the largest expenditure is that of the Ministries & Mission allocation by the central church of £114,438 being 54.18% of all expenditure. This calculation is based on the Income received during the past three years 2017, 2018 and 2019. Part of this contribution is credited to the National Stipend Fund, which bears the costs of all Ministers' stipends and employers contributions for national insurance, pension, housing and loan fund. In 2020 we were asked for £127,398 (55.1% of total expenditure).

Overall

The total resources expended in the day to day running of the Church decreased from £227,100 in 2020 to £211,237 this year.

The General Fund showed a surplus of £31,143 (£4,836 surplus in 2020). One legacy was received in 2021 amounting to £6,332 (2020 £2,000).

Edinburgh: Portobello and Joppa Parish Church Trustees' Annual Report Year Ended 31 December 2021

Reserves Policy

At the Trustees (Session) meeting of 7 June 2021 it was agreed the the Charity would amend its Reserve Policy to reflect the recommendation of the Church of Scotland. The Trustee's policy is amended to hold a minimum of approximately six months expenditure including designated funds (the level in 2020 was a minimum of three months expenditure including designated funds). At the end of the year the Church held cash funds of £343,001 (2020 £303,848).

Investments

The Church holds a number of investments with Church of Scotland Investors Trust, as noted in note 9 to the accounts £787,062 (2020 £730,910).

Governing Document

The Church is administered in accordance with the terms of its Deed of Constitution.

Administrative Details

Primary leadership comes from the office bearers (the Minister, Stewart G. Weaver; the Session Clerk, Michael Craig; the Treasurer, David Stocks) as well as a Conveners' Team and the Kirk Session.

Organisational Structure

Portobello and Joppa Parish Church is a part of the Church of Scotland, which covers the geographical entirety of Scotland. It is Presbyterian in structure and thus depends on a system of courts, from the General Assembly through Presbyteries to the local Kirk Session. The trustees are the members of the Session.

We are using a Unitary Constitution, in which Session sets priorities and makes major decisions, whilst a number of teams carry out the necessary tasks. All teams are led by an elder and these elders are listed in Trustees. It is not felt necessary to include all team members as Trustees. The teams are as follows: Finance; Fabric; Worship and Education; Communication; Social; Pastoral and Outreach. They are convened by an Elder of the church and each team will have on it a mixture of members of the congregation and elders. The teams are allowed enough latitude for them to carry out their function but with the structure whereby any major decisions, as defined by the Session, will be brought to the Session for discussion and agreement.

In order to encourage maximum participation from session members and from the congregation, there is a 3 year rotation for conveners and for members of the team. This rotation allows wider participation and also a variety of viewpoints which means that any decisions reflect more fully the views of the congregation.

In essence, this structure allows us to retain a view of our overall aims while encouraging participation in the execution of the necessary details.

**Edinburgh: Portobello and Joppa Parish Church
Trustees' Annual Report
Year Ended 31 December 2021**

Trustees

Members of the Kirk Session

Full list of Trustees are available from office@portyjoppachurch.org

**Edinburgh: Portobello and Joppa Parish Church
Trustees' Annual Report
Year Ended 31 December 2021**

Trustees - continued

Principal Office Bearers

Minister: Reverend Dr Stewart Weaver
Associate Minister: Reverend Lourens de Jager

Session Clerk: Michael Craig

Church Treasurer: David Stocks

Principal Office: The Church Office
1 Brunstane Road North
Edinburgh, EH15 2DL

Charity Reference Number: SC011728

Congregation Reference Number: 010103

Independent Examiner Sarah Hollis CA
Hollis Accounting Limited
3 Melville Crescent, Edinburgh, EH3 7HW

Banker Bank of Scotland
153 Portobello High Street, Edinburgh, EH15 1AG

**Edinburgh: Portobello and Joppa Parish Church
Trustees' Annual Report
Year Ended 31 December 2021**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. observe the method and principles in the applicable Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Session Clerk

Date: 7th March 2022

**Edinburgh: Portobello and Joppa Parish Church
SC011728**

Independent Examiner's Report to the Trustees of Portobello and Joppa Parish Church

I report on the accounts of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Accounting Policies and notes 1 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would require an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that any material respect the requirements: to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Hollis CA
Member of the Institute of Chartered Accountants Scotland
Hollis Accounting Limited
3 Melville Crescent
Edinburgh, EH3 7HW

Date:

Edinburgh: Portobello and Joppa Parish Church
Statement of Financial Activities
Year Ended 31 December 2021

	Note	Unrestricted Funds 2021	Unrestricted Funds 2020
Income from:			
Donations and legacies	1	195,224	199,449
Charitable activities	2	24,272	8,757
Investments	3	19,465	22,698
Other	4	33,021	29,159
Total Income		<u>271,982</u>	<u>260,063</u>
Expenditure on:			
Charitable Activities	5	224,748	246,635
Total Expenditure		<u>224,748</u>	<u>246,635</u>
Net Income/(Expenditure)		47,234	13,428
Net Gains/(Losses) on Investments		49,829	(12,373)
Net Income/(Expenditure) and net movement in funds		<u>97,063</u>	<u>1,055</u>
Reconciliation of funds:			
Total funds brought forward		1,684,396	1,683,341
Total funds carried forward		<u>1,781,459</u>	<u>1,684,396</u>

There is no restricted or endowment income or expenditure in either year.

Edinburgh: Portobello and Joppa Parish Church
Balance Sheet
At 31 December 2021

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	8		650,000		650,000
Investments	9		<u>787,062</u>		<u>730,910</u>
			1,437,062		1,380,910
Current Assets					
Debtors	10	3,000		3,000	
Bank and Cash	11	<u>343,001</u>		<u>303,848</u>	
		346,001		306,848	
Less: Current Liabilities					
Falling due within one year	12	<u>1,604</u>		<u>3,362</u>	
Net Current Assets			344,397		303,486
Net Assets			<u>1,781,459</u>		<u>1,684,396</u>
Unrestricted Funds	14				
General Fund		318,060		286,917	
Fabric Fund		541,085		524,994	
Revaluation of Investments		272,314		222,485	
Manse Fund		<u>650,000</u>		<u>650,000</u>	
			<u>1,781,459</u>		<u>1,684,396</u>

The accounts were approved by the Trustees on

For and on behalf of the Trustees

Session Clerk
7th March 2022

Treasurer
7th March 2022

Edinburgh: Portobello and Joppa Parish Church Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts are set out below.

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP FRS 102 the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Edinburgh: Portobello and Joppa Parish Church Accounting Policies - continued

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £10,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	7 years
---	---------

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Edinburgh: Portobello and Joppa Parish Church (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT, therefore expenditure includes irrecoverable input VAT.

Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
1. Donations & Legacies		
Offerings	142,425	150,733
Tax Recovered on Gift Aid	27,846	33,171
Unrestricted Legacies	6,332	2,000
Fabric Fund Donations	12,834	11,585
National Giving Day	2,077	0
Other	3,710	1,960
	<u>195,224</u>	<u>199,449</u>
Income from Donations and Legacies were all unrestricted.		
2. Income from Charitable Activities		
Weddings	1,331	100
Fundraising Events	15,506	1,071
Use of Premises	7,435	7,586
	<u>24,272</u>	<u>8,757</u>
Income from Charitable activities was all unrestricted.		
3. Investment Income		
Church of Scotland Investors Trust:		
Congregational Fund	6,178	7,403
Fabric Fund Plus Dividends from Other Companies	13,287	15,295
	<u>19,465</u>	<u>22,698</u>
Investment income was all unrestricted.		
4. Other Income		
Receipts from General Trustees	22,890	27,480
Government Furlough Scheme	10,131	1,679
	<u>33,021</u>	<u>29,159</u>
Other Income was all unrestricted.		

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.

Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
5. Analysis of Expenditure		
Ministries and Mission Allocation	114,438	127,398
Presbytery Dues	3,285	4,963
Ministry Expenses	1,568	1,367
Probationer Expenses	0	0
Pulpit Supply	0	0
Other Salary Costs	52,586	57,226
Fabric Repairs and Maintenance	13,511	10,221
Council Tax, Water Charges and Insurance	15,452	15,594
Other Building Costs	13,068	12,971
Church Office Expenses	3,771	6,781
Christian Education and Outreach	4,538	4,069
Organ and Music	65	423
Audio Visual System Depreciation	0	2,804
Other Expenses	1,416	1,780
Governance: Ind. Examination	1,050	1,038
	<u>224,748</u>	<u>246,635</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was all unrestricted.

Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021

6. Staff Costs and Number	2021 £	2020 £
Salaries and Wages	50,949	56,091
Social security and Pension costs	1,637	1,135
	<u>52,586</u>	<u>57,226</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

Administration	1	1
Family Worker	1	1
Music staff	1	1
Premises maintenance	2	2

No employee had employee benefits in excess of £60,000 (2020 Nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the 5th and subsequent years of service) £35,269.

7. Trustee Remuneration and Related Party Transactions

Fiona Carlile, who is a member of the Kirk Session, received £4,500 (2020 £4,500) for her services as Musical Co-ordinator.

The Minister, the Reverend Dr Stewart Weaver, received expenses of £4,953 (2020 £4,581).

The Associate Minister, Rev Lourens de Jager, received expenses of nil (2020 £141).

Anne Russell, who is a member of the Kirk Session received £12,140 (2020 £12,060) for her services as Church Administrator and Book-keeper.

Michelle Brown, who is a member of the Kirk Session received £19,127 (2020 £18,277) for her services as the Family Worker.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £64,622 (41.62%) of normal giving (2020 £64,505 (39.76%)) was donated to the congregation by Trustees.

Normal giving of £155,259 (2020 £162,234) encompasses General Fund Offerings of £142,425 (2020 £150,649) and Fabric Fund Donations of £12,834 (2020 £11,585).

Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021

8. Tangible Fixed Assets

	£	£	£
Cost	Buildings	AV System	Total
At 1 January 2021	650,000	58,830	708,830
Additions	0	0	0
At 31 December 2021	<u>650,000</u>	<u>58,830</u>	<u>708,830</u>
Accumulated Depreciation			
At 1 January 2021	0	58,830	58,830
Charge for the Year	0	0	0
At 31 December 2021	<u>0</u>	<u>58,830</u>	<u>58,830</u>
Net Book Value			
At 1 January 2021	<u>650,000</u>	<u>0</u>	<u>650,000</u>
At 31 December 2021	<u>650,000</u>	<u>0</u>	<u>650,000</u>

The Trustees consider the manse to have a value in the region of £650,000.
The Heritage Properties consisting of the Church, Church Hall and Church House are not recorded in the accounts. It is currently not possible to place a valuation on the Heritage Properties.

Prior Year Comparitives

	£	£	£
Cost	Buildings	AV System	Total
At 1 January 2020	650,000	58,830	708,830
Additions	0	0	0
At 31 December 2020	<u>650,000</u>	<u>58,830</u>	<u>708,830</u>
Accumulated Depreciation			
At 1 January 2020	0	56,026	56,026
Charge for the Year	0	2,804	2,804
At 31 December 2020	<u>0</u>	<u>58,830</u>	<u>58,830</u>
Net Book Value			
At 1 January 2020	<u>650,000</u>	<u>2,804</u>	<u>652,804</u>
At 31 December 2020	<u>650,000</u>	<u>0</u>	<u>650,000</u>

Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021

9. Investments	2021	2020
	£	£
Market value at 1 January	730,910	741,284
Investments Purchased In Year	6,323	1,999
Investments Uplifted In Year	0	0
Gains/(Losses) on Investments	49,829	(12,373)
Market value at 31 December	<u>787,062</u>	<u>730,910</u>
Investments at cost		
Church of Scotland Growth Fund	281,451	281,451
Church of Scotland Income Fund	233,297	226,974
	<u>514,748</u>	<u>508,425</u>

Note: The charity also holds 200 shares in Marks and Spencer plc and 1,968 ordinary shares in British Petroleum plc.
The Trustees consider those to have a nil value as they cannot be sold.

10. Debtors	2021	2020
	£	£
Debtor	0	0
Gift Aid Tax Refund Due	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

11. Bank and Cash	2021	2020
	£	£
Bank of Scotland Treasurers Accounts	189,057	150,771
Bank of Scotland Savings Account	75,059	75,051
Other Bank Account	3,958	3,099
Church of Scotland Deposit Fund	74,927	74,927
	<u>343,001</u>	<u>303,848</u>

12. Creditors	2021	2020
	£	£
Accruals	<u>1,604</u>	<u>3,362</u>

13. Analysis of Net Assets Between Funds	2021	2020
	Unrestricted	Unrestricted
	£	£
Fixed assets investment	1,437,062	1,380,910
Net current assets	344,397	303,486
	<u>1,781,459</u>	<u>1,684,396</u>

Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021

14. Movements in Funds

	At 1 January 2021 £	Income £	Expenditure £	Investment Revaluation £	At 31 December 2021 £
Unrestricted Funds					
General Fund	286,917	242,380	(211,237)	0	318,060
Fabric Fund	524,994	29,602	(13,511)	0	541,085
Revaluation of Investments	222,485	0	0	49,829	272,314
Manse Fund	650,000	0	0	0	650,000
	<u>1,684,396</u>	<u>271,982</u>	<u>(224,748)</u>	<u>49,829</u>	<u>1,781,459</u>

Prior Year Comparatives

	At 1 January 2020 £	Income £	Expenditure £	Investment Revaluation £	At 31 December 2020 £
Unrestricted Funds					
General Fund	282,081	232,020	(227,184)	0	286,917
Fabric Fund	516,402	28,043	(19,451)	0	524,994
Revaluation of Investments	234,858	0	0	(12,373)	222,485
Manse Fund	650,000	0	0	0	650,000
	<u>1,683,341</u>	<u>260,063</u>	<u>(246,635)</u>	<u>(12,373)</u>	<u>1,684,396</u>

15. In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021**

**Appendix 1
Special Collections and Collections for Third Parties**

Income		£
The Guild		470
Sunday Stars		0
Christian Aid Committee		4,558
Christmas Eve		565
Retiral Collections & Other Events		4,054
		<u>9,647</u>
Expenditure		
The Guild	Guild affiliation fees	470
		<u>470</u>
Sunday Stars and Breakfast Club		
Note: it is the Trustees decision that all expenditure in relation to the Sunday Stars is met from the main funds of the Church. All income generated through the children's activities is therefore donated to charity.		
This year the children allocated the income as follows:		
		£
	Due to Covid none of the normal fundraising activities took place	
		<u>0</u>
Christian Aid Committee		
	Christian Aid Week Online Appeal 10-16 May 2021	4,558
		<u>4,558</u>
Christmas Eve Collections		
	Bethany Buy a Bed Campaign	565
		<u>565</u>
National Giving Day		
	For Portobello & Joppa Parish Church	2,077
	Gifted to Tap into IT Wherever You Are	1,977
		<u>4,054</u>

**Edinburgh: Portobello and Joppa Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2021**

Appendix 2

Funds Held by General Trustees of Church of Scotland

	2021 £	2020 £
Capital Account		
Investors Trust Investments at 31st December	749,800	749,800
Investors Trust Deposit Fund	<u>200,614</u>	<u>200,614</u>
	<u>950,414</u>	<u>950,414</u>
Market value of Investments at 31st December	<u>897,849</u>	<u>849,605</u>
Revenue Account		
Credit balance at 31st December	<u>0</u>	<u>0</u>

The Charity is not entitled to the direct proceeds of the sale of the Old Parish Manse which was disposed of in 2014, St James Manse which was disposed of in 2015, the St James Complex which was disposed of in 2016 and the the Old Parish Complex which was disposed of in 2017.

The net proceeds of the sale were invested, less a 10% levy deducted for the benefit of other churches, by the Church of Scotland General Trustees.

The interest receivable now and in future years from this fund can only be used to fund property expenditure.

Funds held in the Church of Scotland Stipend Fund

Funds held	<u>800,012</u>	<u>800,012</u>
------------	----------------	----------------

The General Trustees of the Church of Scotland have invested the above funds for the benefit of the Charity in the Church of Scotland Stipend Fund.

The deemed interest from the Stipend Fund reduces the direct cost of Ministry and Mission on the charity.